

# Education Improvement Tax Credit

**SCHUYLKILL YMCA**  
**FOR YOUTH DEVELOPMENT**  
**FOR HEALTHY LIVING**  
**FOR SOCIAL RESPONSIBILITY**



## What is EITC?

The Educational Improvement Tax Credit (EITC), provides companies with a 75% tax credit for donations to a non-profit scholarship or educational improvement organization. The tax credit increases to 90% if the company commits to making the same donations for two consecutive years. A business paying taxes in Pennsylvania can receive up to \$750,000 in tax credits annually. More importantly, the EITC provides children and families with a choice in their education and a chance in life.

**GIVING**  
**IS**  
**EASY!**

**ONLINE:**  
[www.newpa.com](http://www.newpa.com)

**PHONE:**  
(717) 787-7120

**1 Page Application**  
**5 Easy Steps**

1. Businesses submit a one-page application to the Department of Community and Economic Development (DCED) indicating what amount they plan to contribute.
2. The DCED will notify businesses that have been approved.
3. After receiving the approval, business have 60 days to make the contribution to the EITC organization.
4. Business must provide the DCED with a copy of the confirmation of contribution from the EICC organization (A letter of receipt)
5. The DECED will communicate with eth PA Department of Revenue and applicable tax credit is applied to the business tax account.